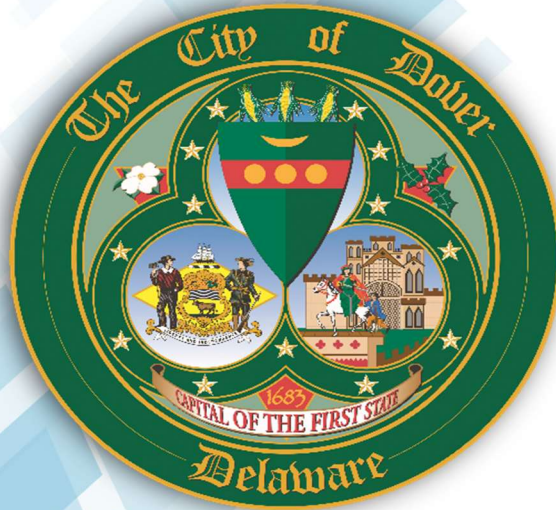


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

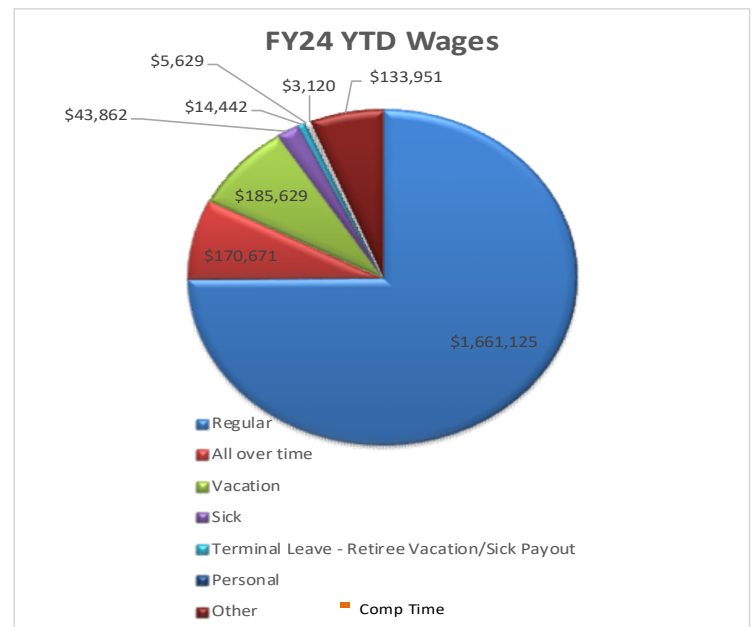
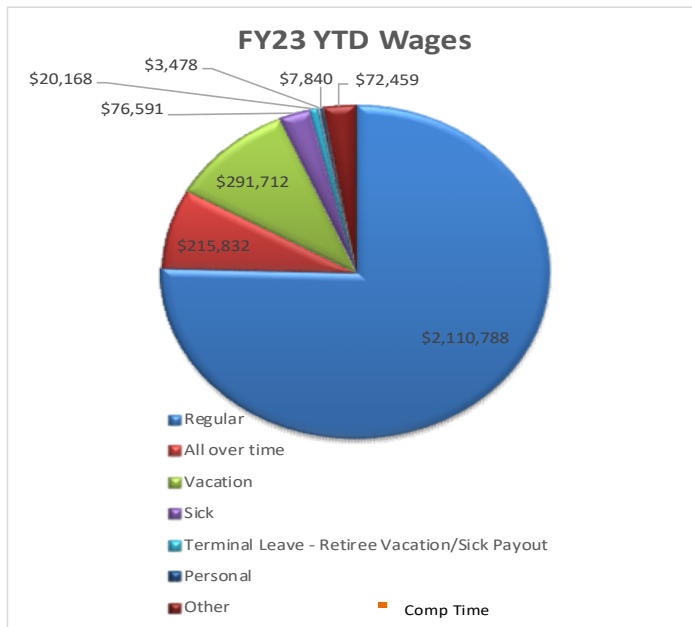
## *July 2023*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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**CITY OF DOVER**  
**ACTIVITY REPORTS**  
**July 2023**  
**FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY23 YTD	FY24 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	530	533
Total Amount of All Deposits	\$ 21,944,968	\$ 11,002,595
<b>Other Activity</b>		
Number of Pay Periods	3	2
Number of Direct Deposits Issued	1,278	824
Number of Pension Checks Issued	280	258
Total Pension Benefits Paid - Defined Benefit Plan	\$ 517,569	\$ 505,868
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	583	580
Number of EFT Vouchers	366	317
Vouchers Dollar Amount Disbursed	\$ 6,623,170	\$ 8,147,162

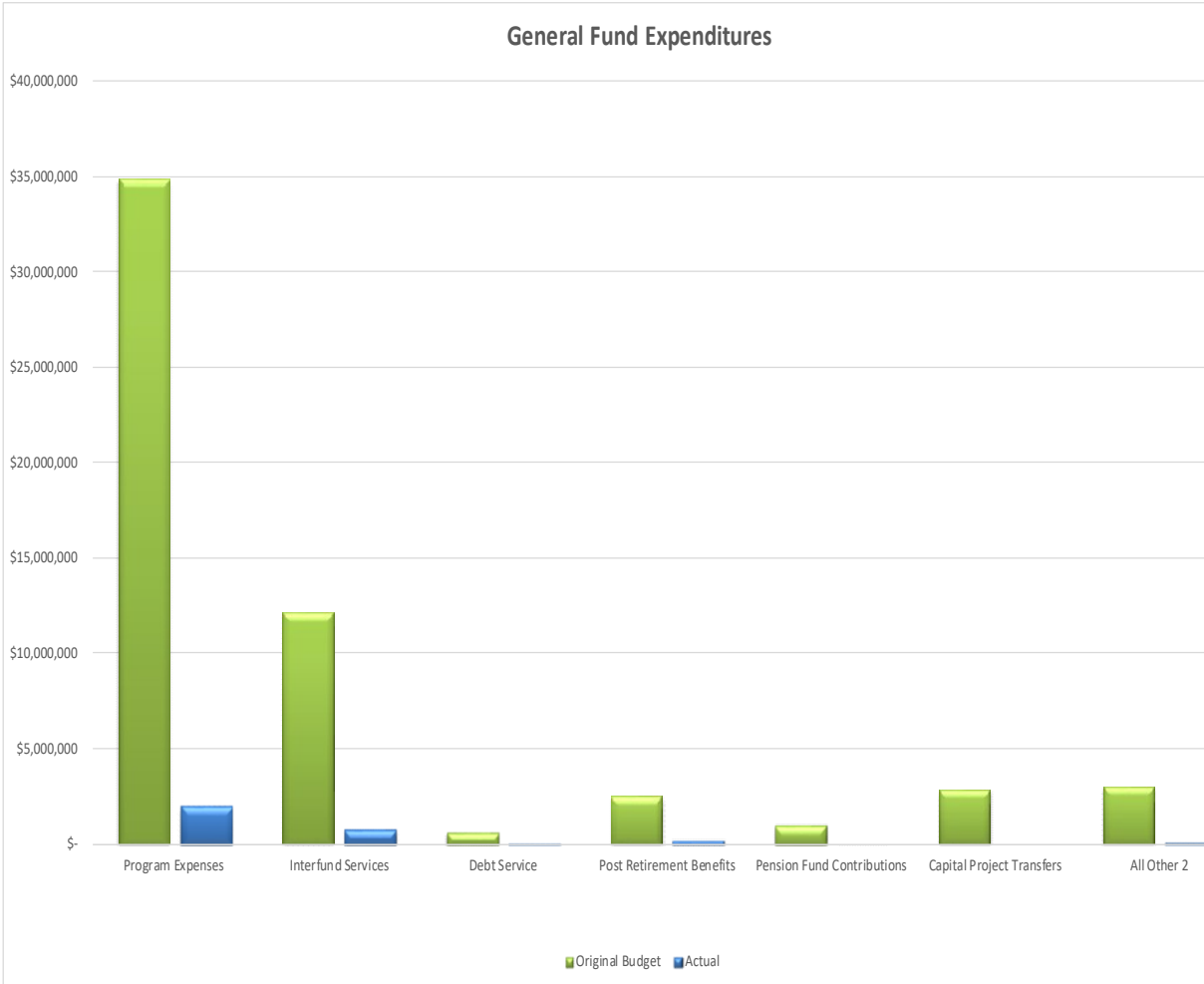
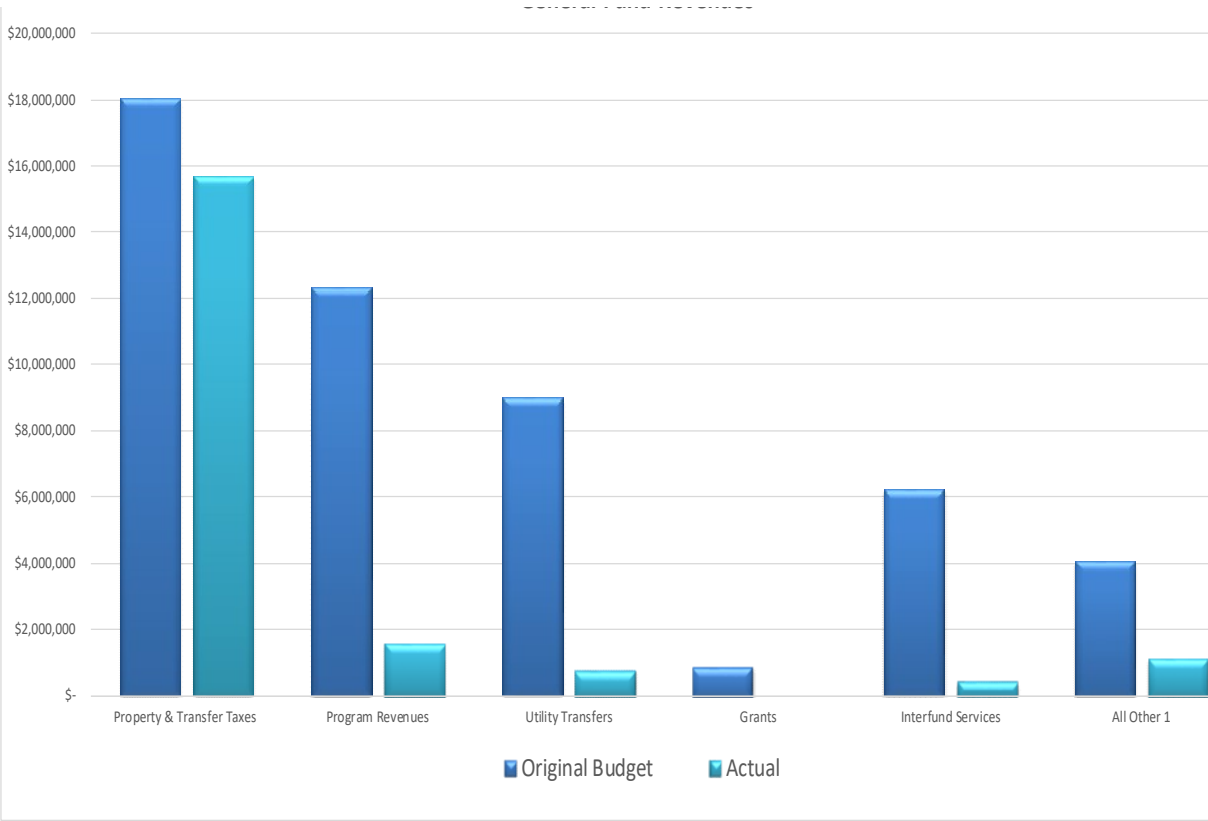


**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (July 2023)**

<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 15,703,969	87%
Program Revenues	12,354,700	1,566,603	13%
Utility Transfers	9,000,000	750,000	8%
Grants	883,500	-	0%
Interfund Services	6,236,400	430,948	7%
All Other <sup>1</sup>	4,066,000	1,127,092	27%
	<u>\$ 50,596,700</u>	<u>\$ 19,578,611</u>	<u>39%</u>
<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 1,999,720	6%
Interfund Services	12,177,000	777,952	6%
Debt Service	630,700	52,168	8%
Post Retirement Benefits	2,548,000	212,333	8%
Pension Fund Contributions	1,000,000	-	0%
Capital Project Transfers	2,920,100	-	0%
All Other <sup>2</sup>	3,052,800	99,262	3%
	<u>\$ 57,231,900</u>	<u>\$ 3,141,435</u>	<u>5%</u>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (July 2023)**

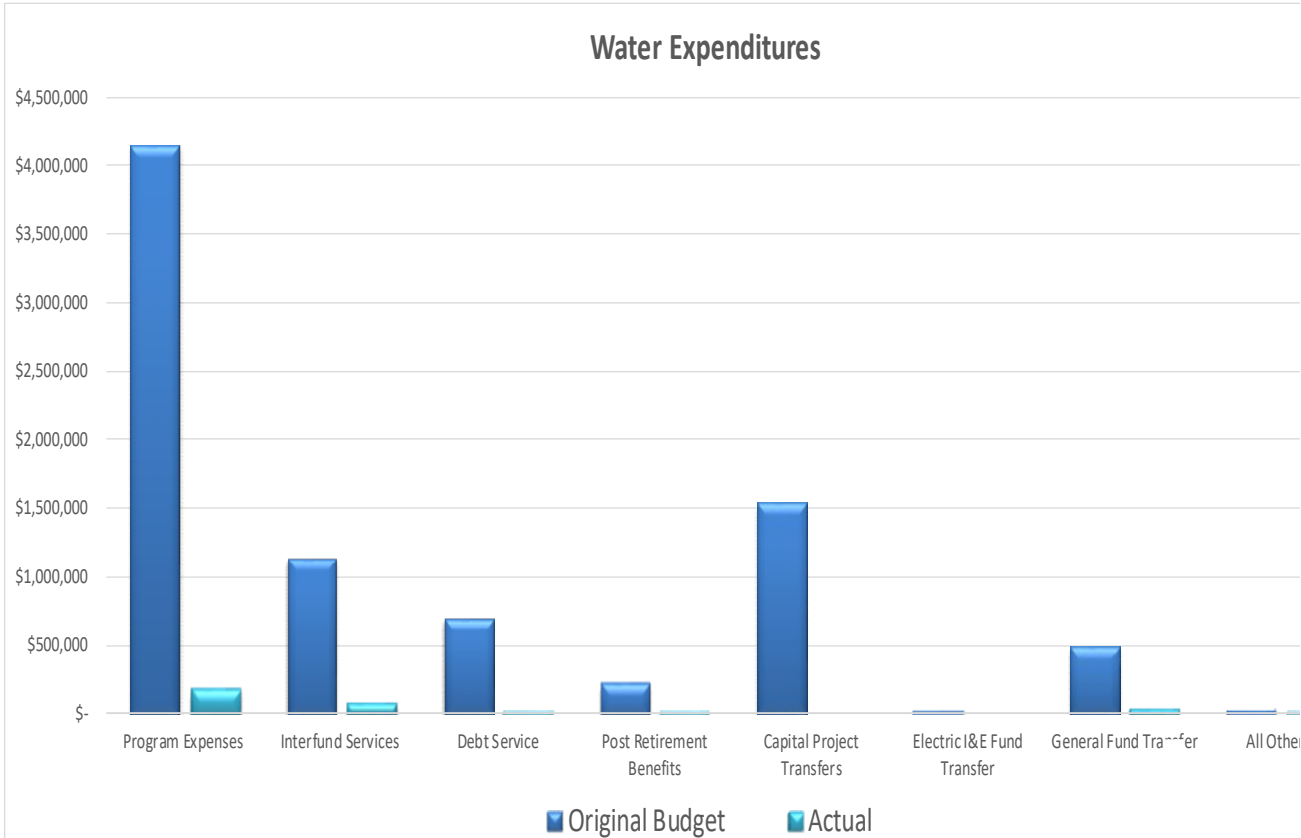
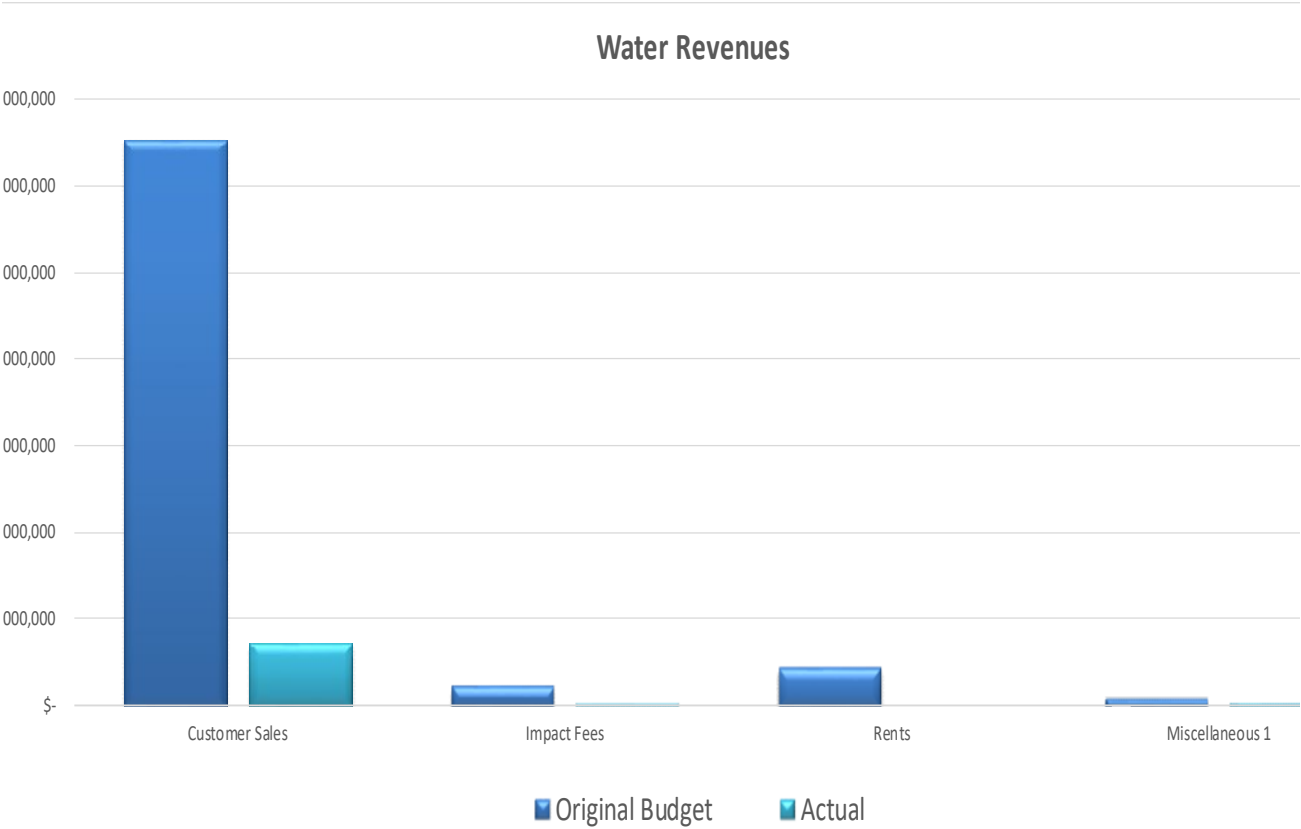
<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 732,043	11%
Impact Fees	225,000	23,462	10%
Rents	435,500	-	0%
Miscellaneous <sup>1</sup>	75,200	27,238	36%
	<u>\$ 7,285,700</u>	<u>\$ 782,743</u>	<u>11%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 182,923	4%
Interfund Services	1,138,000	81,435	7%
Debt Service	700,000	18,067	3%
Post Retirement Benefits	226,900	18,908	8%
Capital Project Transfers	1,536,700	-	0%
Electric I&E Fund Transfer	25,000	-	0%
General Fund Transfer	500,000	41,667	8%
All Other <sup>2</sup>	32,000	1,169	4%
	<u>\$ 8,314,700</u>	<u>\$ 344,169</u>	<u>4%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fee.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (July 2023)**

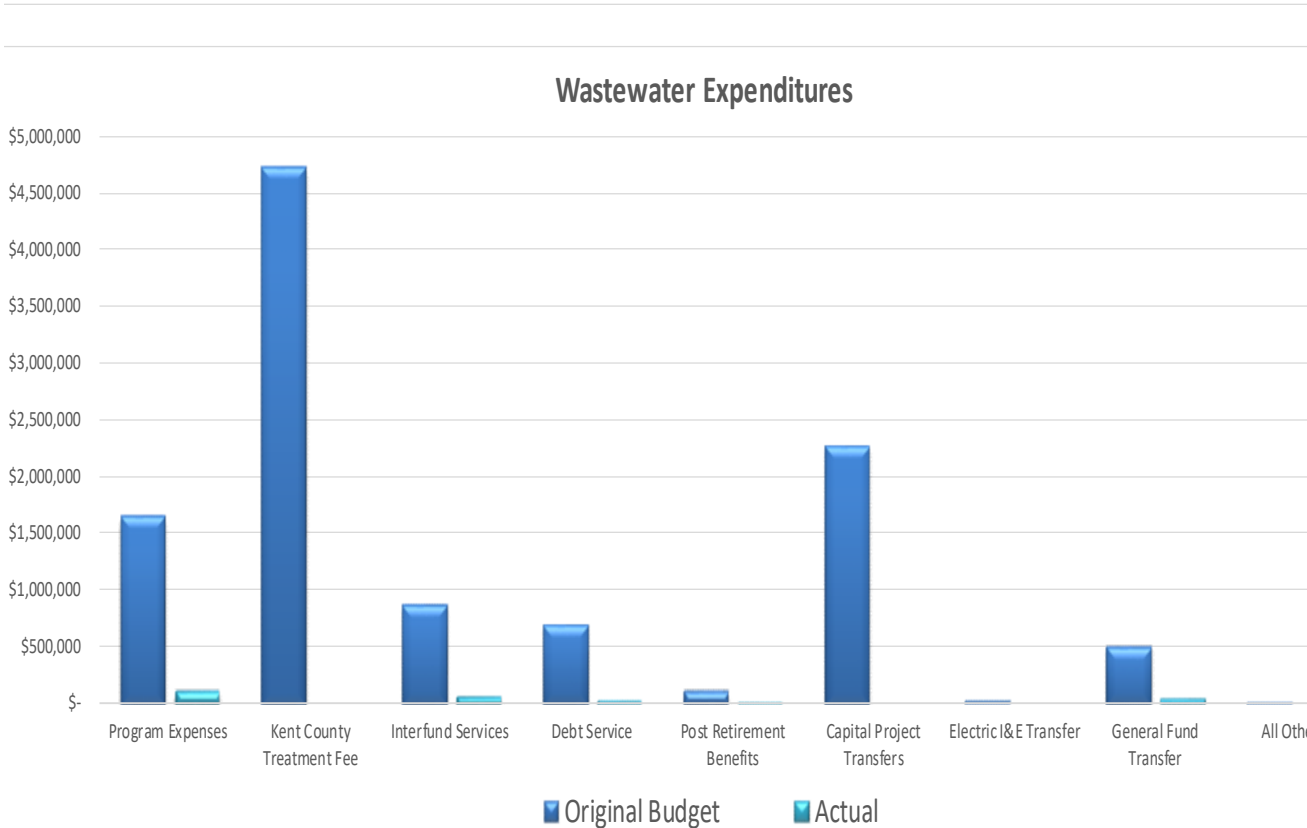
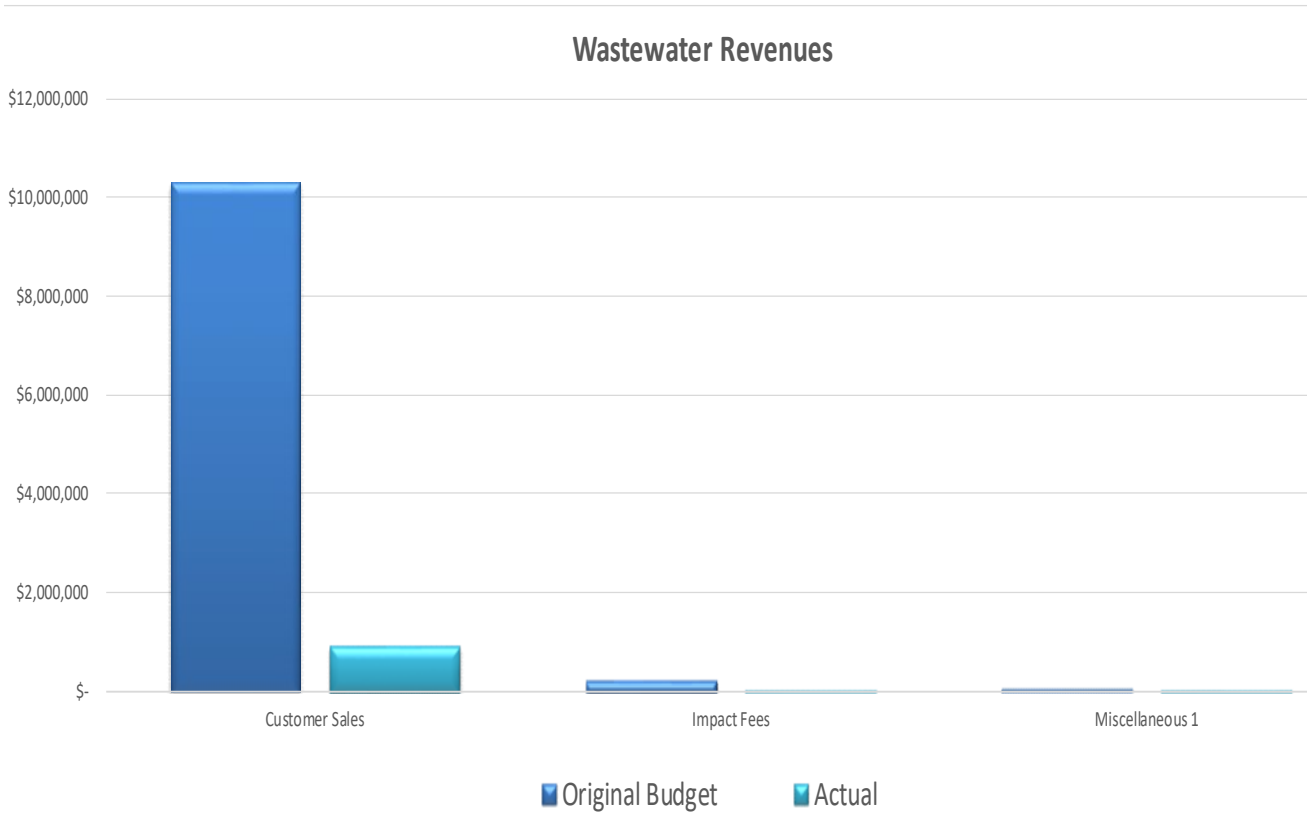
<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 925,665	9%
Impact Fees	225,000	21,229	9%
Miscellaneous <sup>1</sup>	50,200	25,811	51%
	<u>\$ 10,601,200</u>	<u>\$ 972,705</u>	<u>9%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 105,134	6%
Kent County Treatment Fee	4,730,000	-	0%
Interfund Services	870,900	61,456	7%
Debt Service	696,200	30,951	4%
Post Retirement Benefits	110,000	9,167	8%
Capital Project Transfers	2,270,900	-	0%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	41,667	8%
All Other <sup>2</sup>	15,000	-	0%
	<u>\$ 10,867,200</u>	<u>\$ 248,374</u>	<u>2%</u>

<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

<sup>2</sup> Includes Bank & CC Fees and transfer to Impact Reserve.





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (July 2023)**

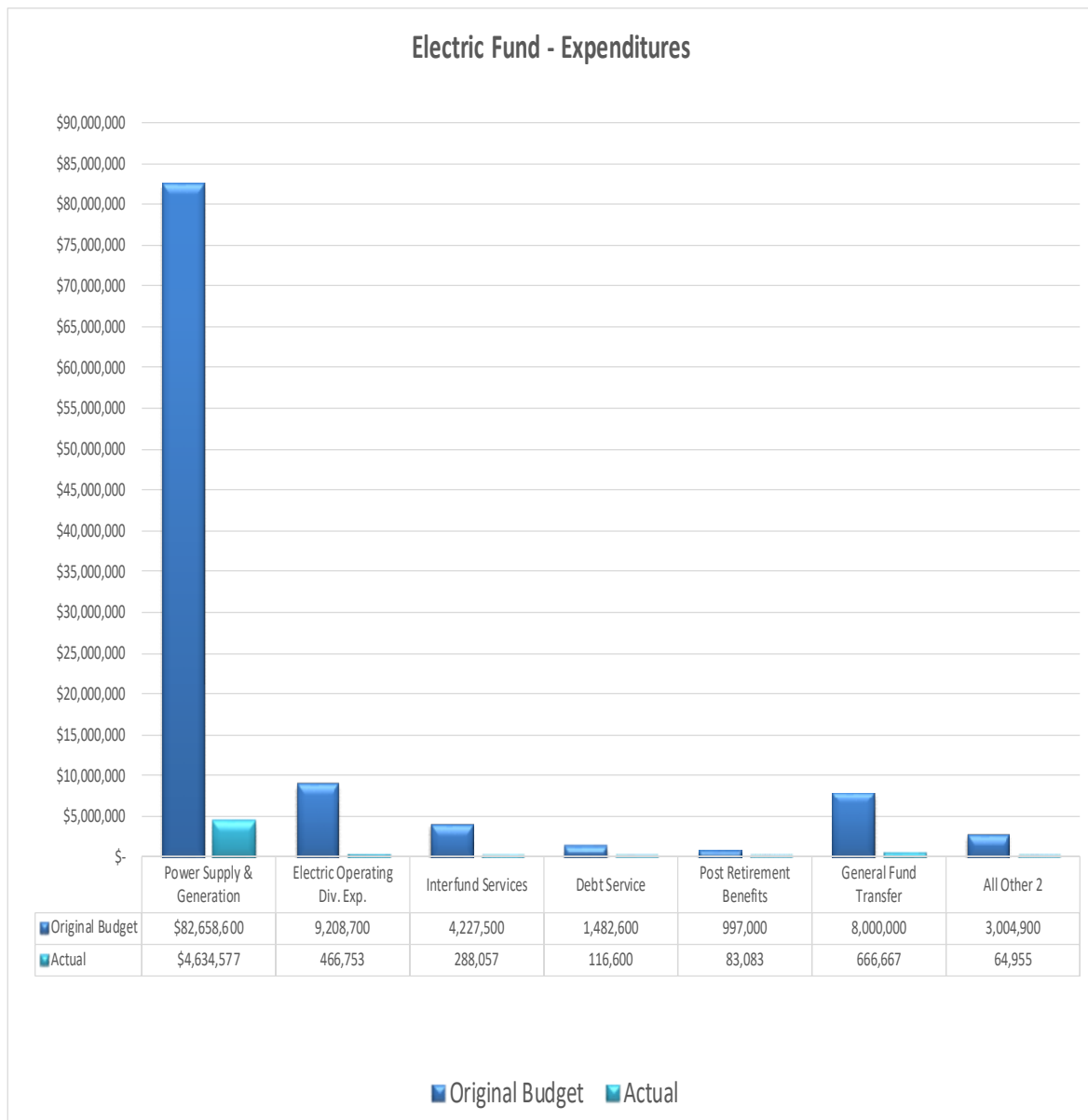
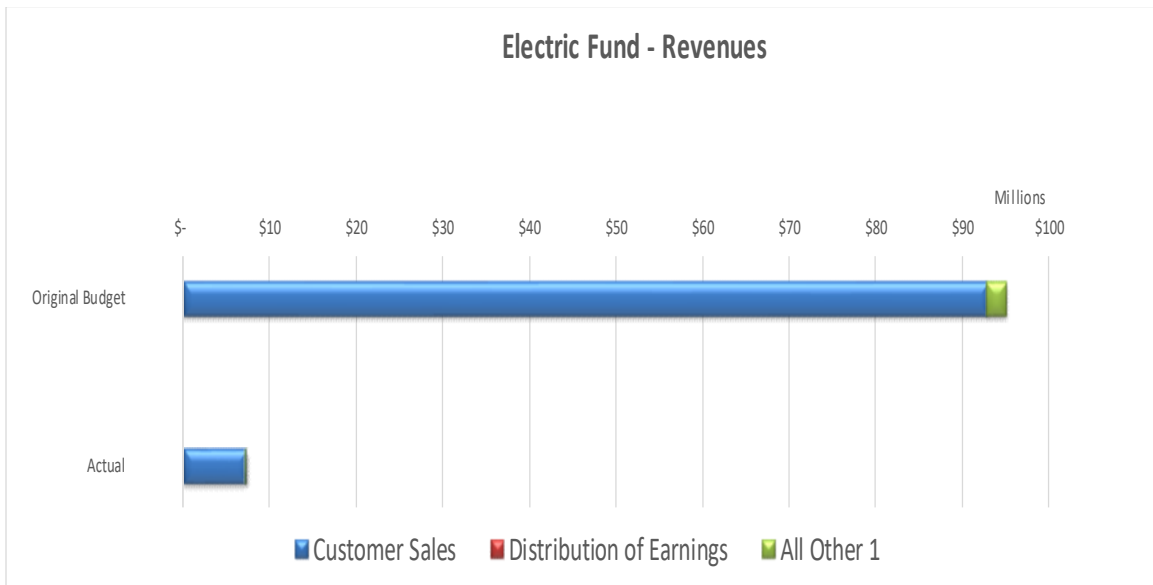
<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 7,131,095	8%
Distribution of Earnings	-	-	0%
All Other <sup>1</sup>	2,299,000	158,439	7%
	<u>\$ 95,042,400</u>	<u>\$ 7,289,534</u>	<u>8%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 4,634,577	6%
Electric Operating Div. Exp.	9,208,700	466,753	5%
Interfund Services	4,227,500	288,057	7%
Debt Service	1,482,600	116,600	8%
Post Retirement Benefits	997,000	83,083	8%
General Fund Transfer	8,000,000	666,667	8%
All Other <sup>2</sup>	3,004,900	64,955	2%
	<u>\$ 109,579,300</u>	<u>\$ 6,320,692</u>	<u>6%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

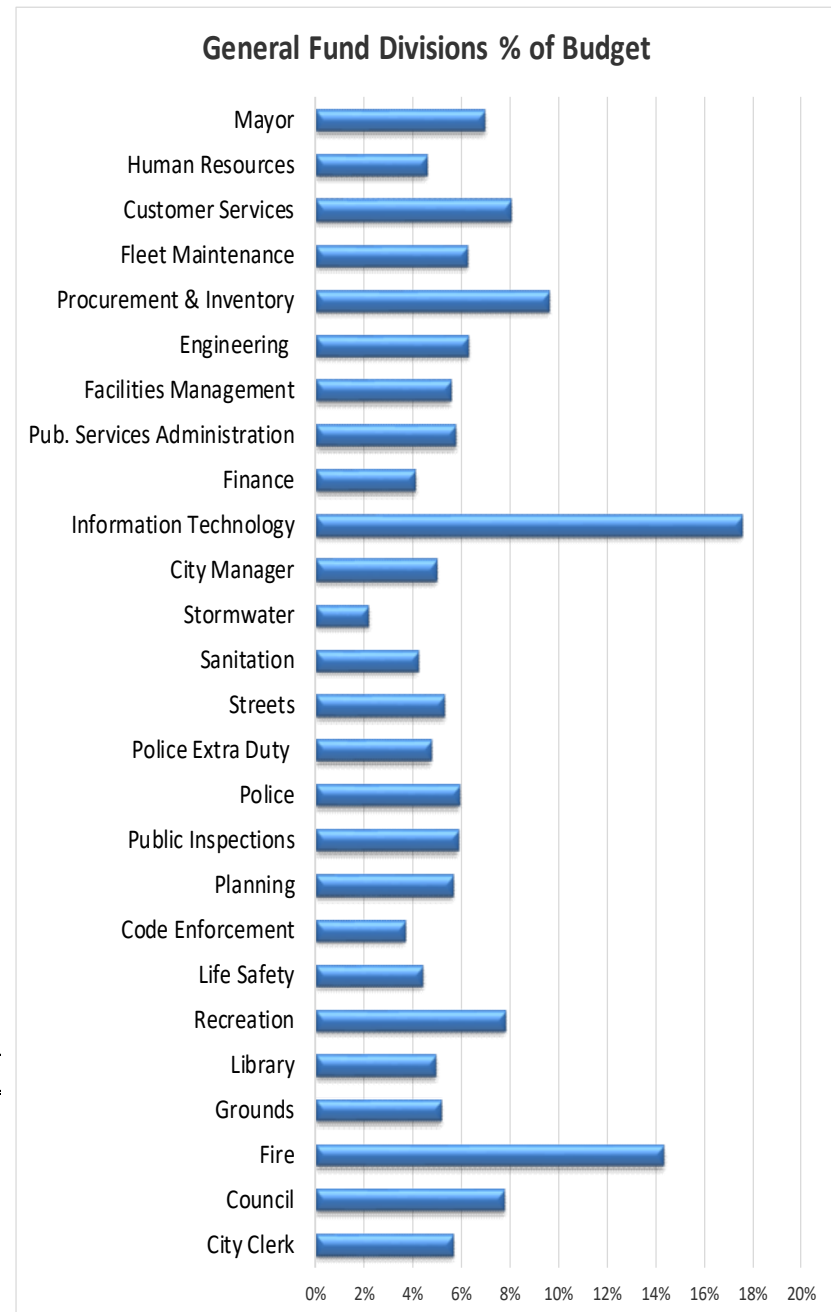
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	66,065
Sales per MWh	\$119.74	\$106.27
Purchased/Generated MWh	773,010	78,925
All In MWh Supply & Generation	\$106.87	\$58.72



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (July 2023)**

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 414,200	\$ 23,185	6%
Council	260,000	20,126	8%
Fire	851,600	121,472	14%
Grounds	1,741,100	89,450	5%
Library	2,040,700	99,869	5%
Recreation	1,549,600	120,339	8%
Life Safety	690,600	30,153	4%
Code Enforcement	1,173,600	42,472	4%
Planning	826,100	46,305	6%
Public Inspections	800,800	46,668	6%
Police	21,550,900	1,268,221	6%
Police Extra Duty	405,000	18,982	5%
Streets	768,600	41,199	5%
Sanitation	3,060,100	127,141	4%
Stormwater	906,400	19,394	2%
City Manager	1,300,100	64,007	5%
Information Technology	874,100	152,854	17%
Finance	1,032,300	42,044	4%
Pub. Services Administration	646,900	37,022	6%
Facilities Management	822,100	45,378	6%
Engineering	279,300	17,504	6%
Procurement & Inventory	873,600	83,573	10%
Fleet Maintenance	1,078,600	66,831	6%
Customer Services	1,417,500	113,504	8%
Human Resources	501,300	22,718	5%
Mayor	245,200	16,921	7%
	<b>\$ 46,110,300</b>	<b>\$ 2,777,332</b>	<b>6%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (July 2023)**

**Water Divison**

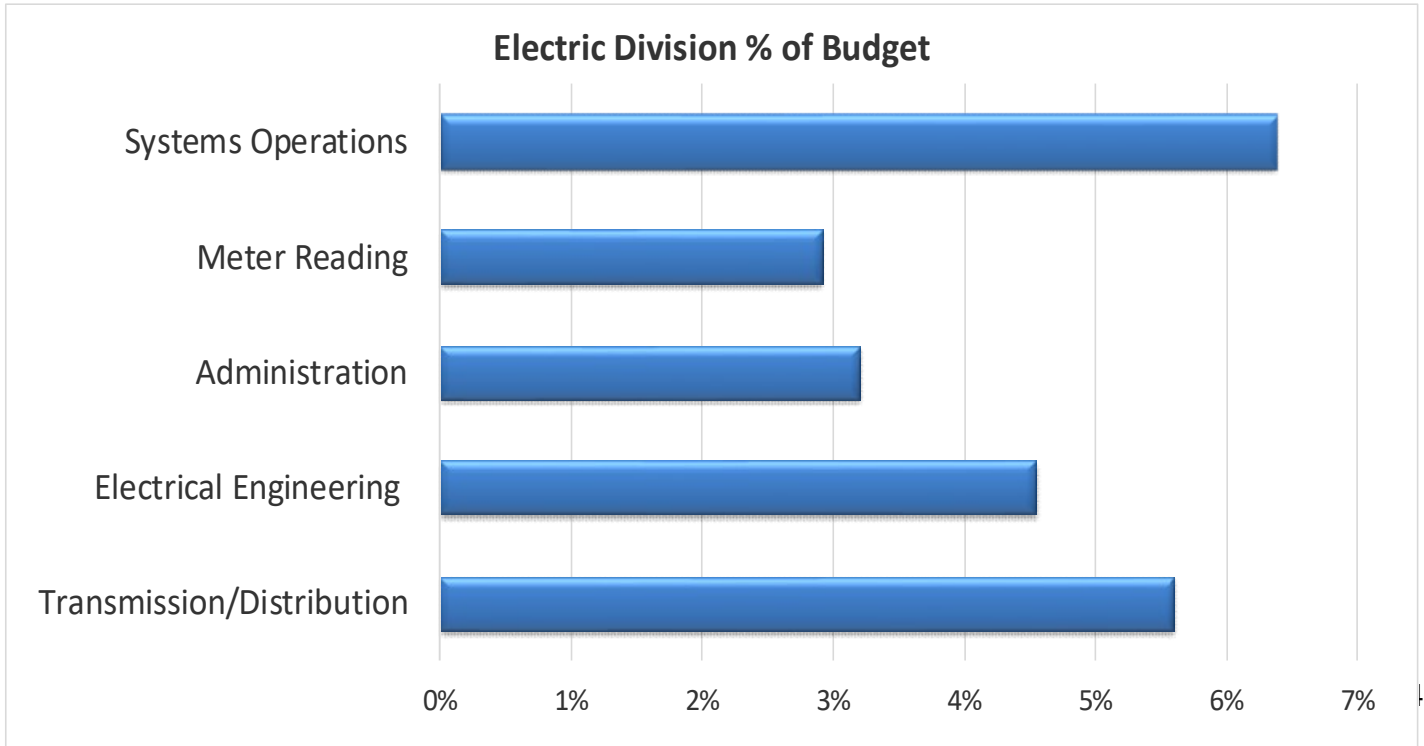
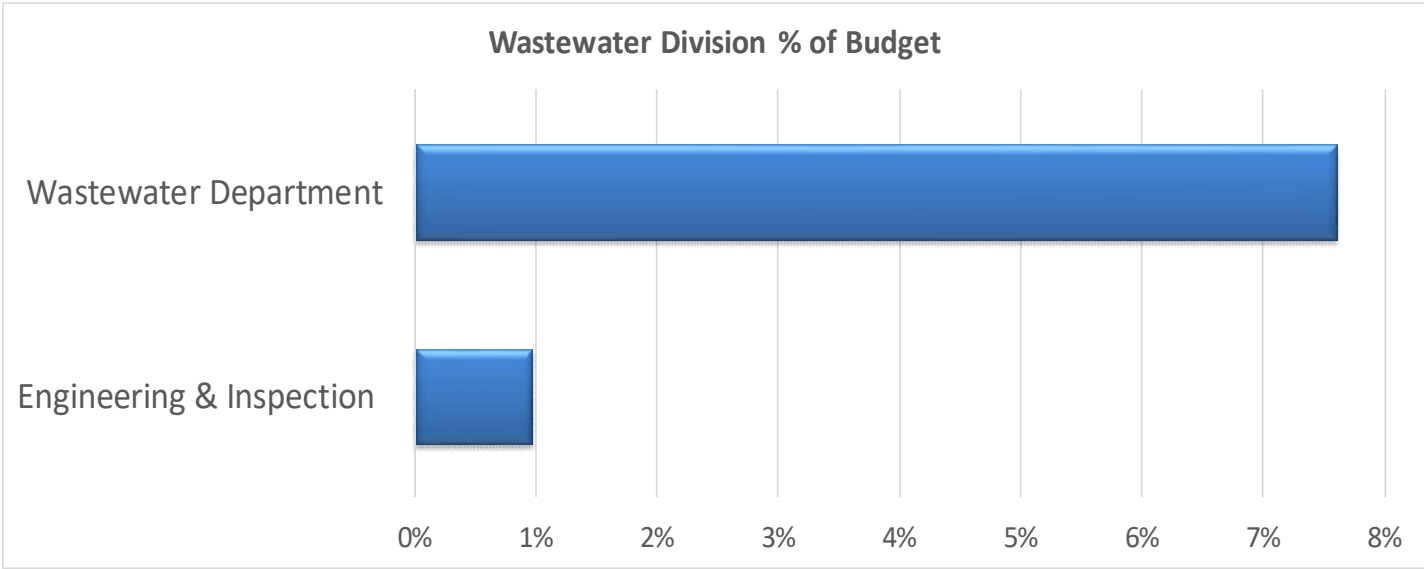
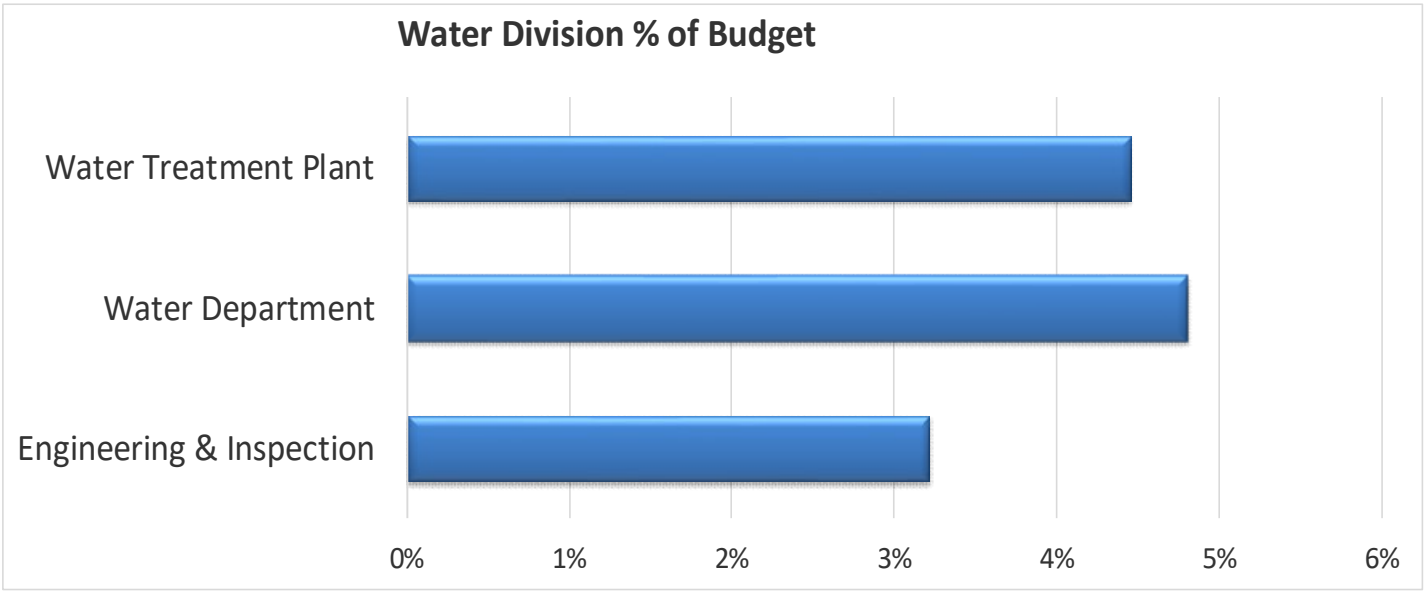
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$	12,400	3%
Water Department	862,100		41,378	5%
Water Treatment Plant	2,907,500		129,146	4%
	<u>\$ 4,156,100</u>	<u>\$</u>	<u>182,923</u>	<u>4%</u>

**Wastewater Divison**

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$	2,933	1%
Wastewater Department	1,345,100		102,201	8%
	<u>\$ 1,649,200</u>	<u>\$</u>	<u>105,134</u>	<u>6%</u>

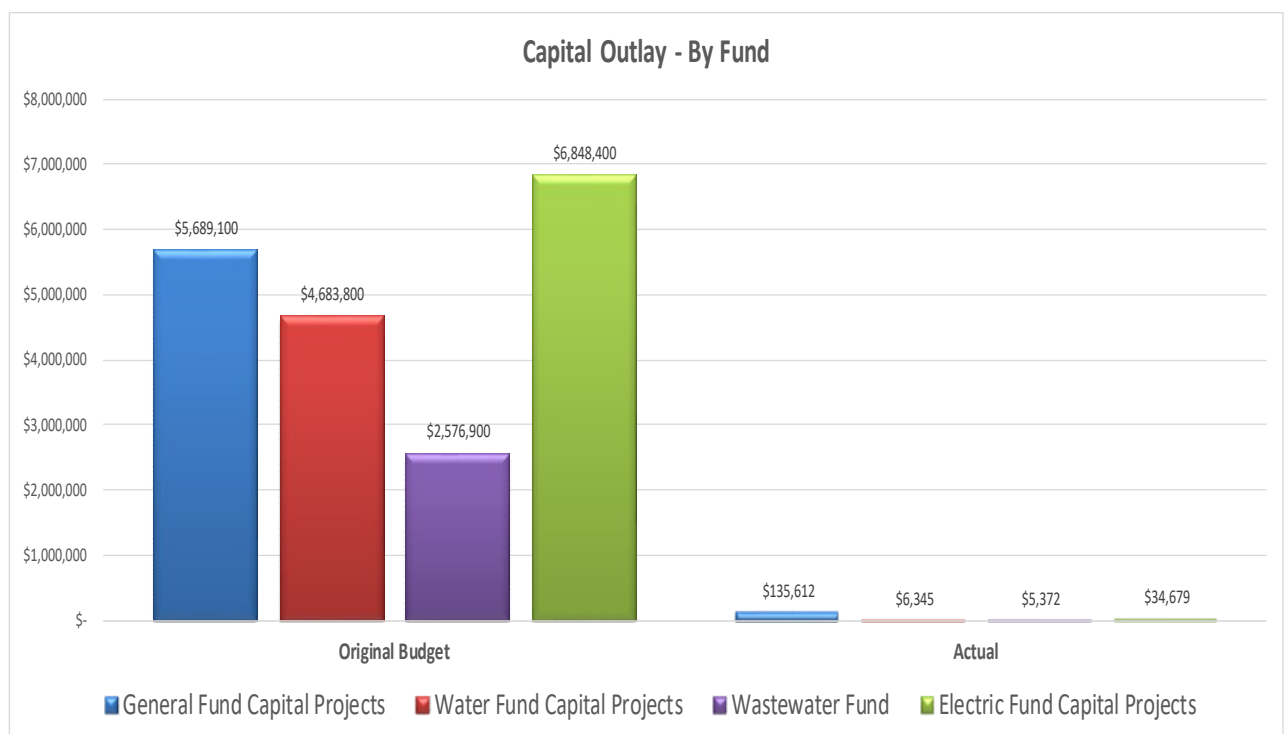
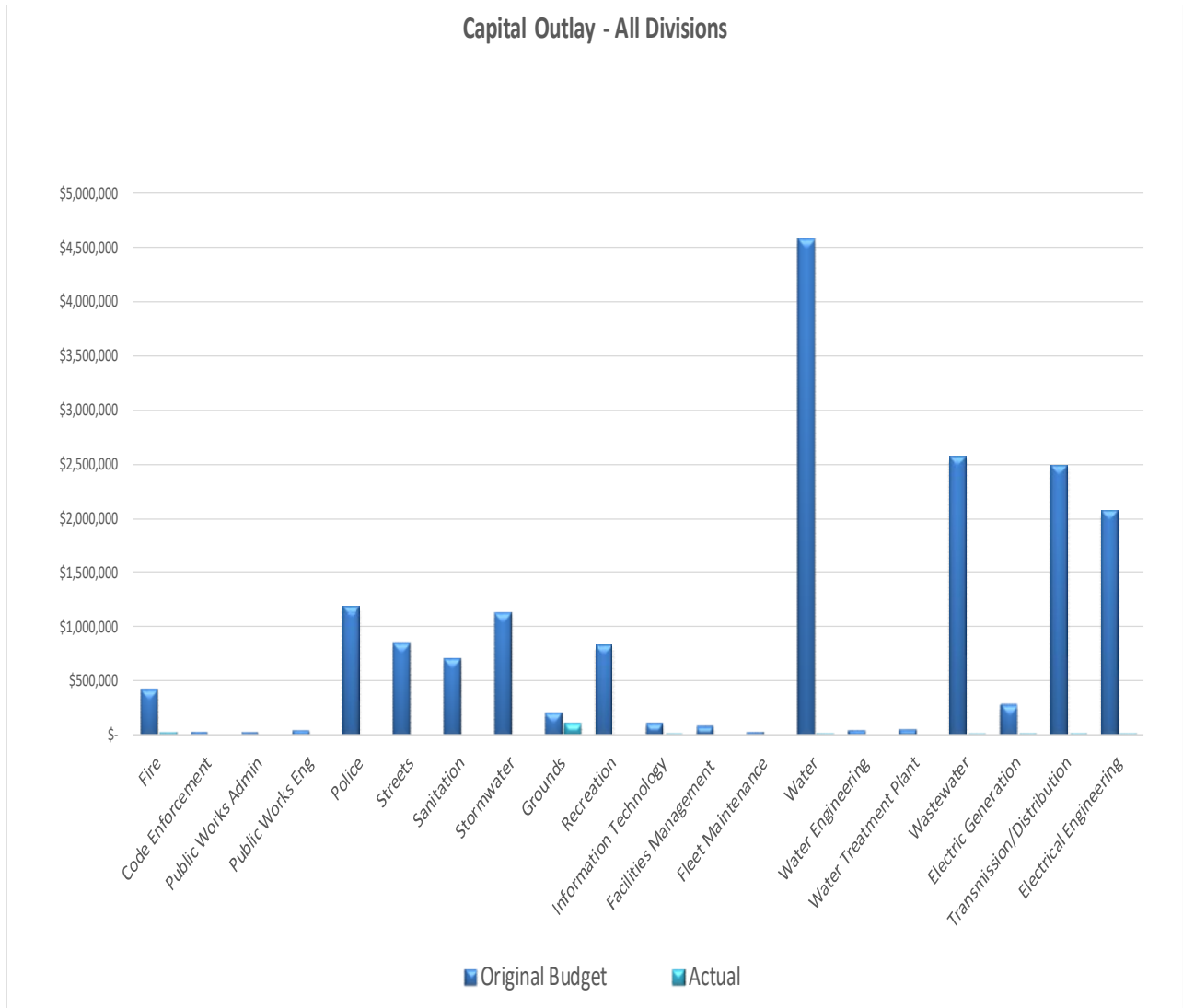
**Electric Division**

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$	273,731	6%
Electrical Engineering	1,826,600		82,881	5%
Administration	1,020,200		32,561	3%
Meter Reading	460,500		13,368	3%
Systems Operations	1,008,300		64,211	6%
	<u>\$ 9,208,700</u>	<u>\$</u>	<u>466,753</u>	<u>5%</u>



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (July 2023)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 23,682	6%
Code Enforcement	34,600	-	0%
Public Works Admin	30,000	-	0%
Public Works Eng	48,300	-	0%
Police	1,186,500	-	0%
Streets	852,300	-	0%
Sanitation	707,800	-	0%
Stormwater	1,135,000	-	0%
Grounds	214,500	111,114	52%
Recreation	835,000	-	0%
Information Technology	115,500	816	1%
Facilities Management	80,000	-	0%
Fleet Maintenance	30,000	-	0%
<b>General Fund Capital Projects</b>	<b>\$ 5,689,100</b>	<b>\$ 135,612</b>	<b>2%</b>
<u>Water Fund</u>			
Water	\$ 4,579,300	\$ 6,345	0%
Water Engineering	48,000	-	0%
Water Treatment Plant	56,500	-	0%
<b>Water Fund Capital Projects</b>	<b>\$ 4,683,800</b>	<b>\$ 6,345</b>	<b>0%</b>
<u>Wastewater Fund</u>			
Wastewater	\$ 2,576,900	\$ 5,372	0%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 2,576,900</b>	<b>\$ 5,372</b>	<b>0%</b>
<u>Electric Fund</u>			
Electric Generation	\$ 275,000	\$ 8,875	3%
Transmission/Distribution	2,497,400	20,179	1%
Electrical Engineering	2,076,000	5,625	0%
Electric Administration	2,000,000	-	0%
<b>Electric Fund Capital Projects</b>	<b>\$ 6,848,400</b>	<b>\$ 34,679</b>	<b>1%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 19,798,200</b>	<b>\$ 182,008</b>	<b>1%</b>





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